

**news release**

for immediate release

**HREC Arranges Sale of Embassy Suites Austin Central  
Austin, Texas**



**(Denver, Colorado; Phoenix, Arizona)** – HREC Investment Advisors is pleased to announce it has arranged the sale of the 260-guestroom Embassy Suites Austin Central located in Austin, Texas. The buyer is SBCO-BREI Austin Operating Company LLC, based out of Austin, Texas.

Bill Murney, Senior Vice President in HREC Investment Advisors' Phoenix office and Scott Stephens, COO & Senior Principal in the Tampa office, exclusively represented FelCor Lodging Trust during the transaction.

"The buyers will implement a major renovation to an already successful Embassy Suites and take the asset to the next level in one of the best hotel market in the country," noted Murney.

The Property's central Austin location is strategically located at the intersection of I-35, the major intersection bisecting Austin, and U.S. 290. The Hotel is situated near a number of corporate and leisure demand generators approximately 4.5 miles from downtown Austin with all of its live music and nightlife, the University of Texas and the State Capital Capitol buildings and 10 miles from Austin Bergstrom International Airport.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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